

FINANCIAL REPORT 2012

AUDITORS' OPINION:

In our opinion the financial statements ended December 31 2012 present fairly the assets and the results of the AISBL. Without prejudice to formal aspects of minor importance, the accounts are kept in accordance with legal and regulatory requirements applicable in Belgium.

Braine le Comte, 27 August, 2013

Patricia VANOSBEECK
Expert-Comptable IEC

2012

BALANCE 31/12/2011 (IN EUROS)	31/12/2012	31/12/2011
ASSET		
FIXED ASSETS	15416,88	22808,62
Equipment and furniture	15416,88	22808,62
CURRENT ASSETS	381258,83	327802,14
Amount receivable	206332,35	283429,80
Current investments and cash at bank	174926,48	44372,34
TOTAL ASSETS	396675,71	350610,76
LIABILITIES		
FUND OF THE ASSOCIATION	58862,19	88602,01
Accumulated profit	58862,19	88602,01
DEBTS	337813,52	262008,75
Supplier	25066,83	73249,36
Taxes, remuneration and social security	50197,22	167759,39
Deferred income	247549,47	21000,00
Others debts	15000,00	0,00
TOTAL LIABILITIES	396675,71	350610,76
I. OPERATING INCOME AND CHARGES		
OPERATING INCOME		
Sales manual and DVD's	27,00	970,00
Provision of service		
Donation		
Grants	1241514,14	1645362,06
Other operating income	29213,38	5063,99
TOTAL OPERATING INCOME	1270754,52	1651396,05
OPERATING CHARGES		
Service and other goods	-392597,28	-760331,39
Remunerations and social security	-862177,64	-845704,43
Depreciation	-16696,66	-15233,57
Other operating charges	-20189,02	-15062,34
TOTAL OPERATING CHARGES	-1291660,60	-1638331,73
OPERATING RESULT	-20906,08	15064,32
II. FINANCIAL INCOME AND CHARGE		
Financial income	927,15	2797,28
Financial charge	-9598,57	-11200,28
PROFIT BEFORE TAX	-29577,50	6661,32
III. EXCEPTIONAL INCOME AND CHARGES		
Exceptional income	0,00	2694,38
Exceptional charge	-162,32	0,00
PROFIT FOR THE YEAR	-29739,82	9355,70
Profit for the fiscal year to be allocated	-29739,82	9355,70
Profit brought forward from previous year	88602,01	79246,31
PROFIT TO BE CARRIED FORWARD	58862,19	88602,01